

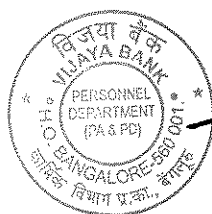
विजया बैंक VIJAYA BANK प्र.का.-बेंगलूर HO - BANGALORE	
CIRCULAR NO.	18213
DATE	25.10.2018
DEPARTMENT	PERSONNEL DEPARTMENT (PA&PD)
SUBJECT	LOAN FACILITY TO STAFF PENSIONERS/STAFF FAMILY PENSIONERS
SUMMARY	LOAN FACILITY TO STAFF PENSIONERS/STAFF FAMILY PENSIONERS OF THE BANK FOR PAYMENT OF PREMIUM FOR IBA GROUP HEALTH INSURANCE POLICY
EARLIER REFERENCE	NIL

HOC 18209 dated 16.10.2018 was released with regard to renewal of IBA Group Health Insurance Policy for exited staff members. To ease the difficulty in paying the premium for IBA Group Health Insurance Policy, we are pleased to inform that the competent authority has accorded approval for extending loan facility to Staff Pensioners/Staff Family Pensioners of the Bank.

The terms and conditions of the loan are as follows:

Loan Name (Type)	Loan to Pensioners/Family Pensioners for payment of Group Health Insurance Policy premium (Demand Loan-Clean)
Finacle Loan Name / Scheme Code	Pensioner IBA GHI Premium (PL757)
Purpose	For payment of premium for IBA Group Health Insurance Policy for Pensioners/Family Pensioners for insurance coverage period from 01.11.2018 to 31.10.2019.
Eligibility	Staff Pensioners/Staff Family Pensioners
Maximum amount of loan	For premium with super top up: ₹25,000/- for Award Staff ₹30,000/- for Officers For premium without super top up: ₹20,000/- for Award Staff ₹25,000/- for Officers
Rate of Interest	One Year MCLR (compounded at monthly intervals)
Terms of repayment	Repayable in 10 EMIs.
Cut-off date	30.11.2018
Guarantor	Spouse of the Staff Pensioner/Close Relative.
Service documentation / Charges	Waived
Sanctioning authority	Branch Head of the pension drawing Branch.
Other terms and conditions	<ul style="list-style-type: none"> The application for loan should mandatorily be accompanied by the application for insurance. The sanctioning authority should ensure 40% take home eligibility. In addition to the documents taken for V-Pension loans, Authorization/Declaration as per ANNEXURE-1 to this circular should be submitted as additional document.

We hope that the above gesture of the Bank will help the pensioners in mitigating their hardship in paying the premium. A copy of this circular may be displayed in the Notice Boards of the Offices/Branches for the benefit of staff pensioners / family pensioners.



Nirmala
NIRMALA SRIDHAR
GENERAL MANAGER - PERSONNEL



ANNEXURE-1

AUTHORIZATION / DECLARATION FORM

(To be submitted by the staff pensioner/family pensioner)

Name of the staff pensioner/family pensioner :

Code no. :

Address :

Mobile no. :

Insurance registration reference number : PMI-.....

I, do hereby authorize the Bank to recover 'Loan to Pensioners/Family Pensioners for payment of Group Health Insurance Policy premium' in 10 EMIs at an interest of One Year MCLR (compounded at monthly intervals). In the event of my inability to repay the said loan, I hereby authorize the Bank to appropriate all my dues with interest from my pension/family pension/any other benefits I am entitled for.

I have already registered for IBA Group Health Insurance Policy for the period 01.11.2018 to 31.10.2019 and I have enclosed herewith the registration form. I declare that the information furnished above is true.

Date:

(Signature of applicant)

Place:

